# MEMORANDUM OF UNDERSTANDING

(MOU)

### BETWEEN

'SAKET GYANPEETH'S SAKET COLLEGE OF ARTS, SCIENCE AND COMMERCE

AND

CHOICE RETAIL SOLUTIONS PRIVATE LIMITED

(CHOICE)

FINANCIAL LEARNING, TRAINING, DEVELOPMENT & ALLIED SERVICES





सत्यमेव जयते

HETTE MAHARASHTRA

2.8.5

23.27.2

18.83

1707

@ 2021 @

YX 431372

प्रधान मुद्रांक कार्यालय, मुंबई प.मु.वि.क्र. ८००००८

- 5 OCT 2021

4.1

सक्षम अधिकारी

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the "MOU") is entered in to this 11<sup>TH</sup> day of October, 2021 by and between:

M/s. Saket Gyanpeeth's Saket College of Arts, Science and Commerce herein represented by its Competent Authority Prof.Naynath K Mule herein after referred to as "First Party", which expression unless repugnant to the context shall include its successors, in office, administrators and assigns.

B OF ARTS, SCIENCE & COMMERCE





M/s. Choice Retail Solutions Private Limited represented herein by its Director / Authorised Person, Mr. Ajay Kejriwal (DIN No: 03051841) (hereinafter referred to as "Second Party", which expression, unless excluded by or repugnant to the subject or context shall include its successors — in-office, administrators and assigns).

First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party'

#### WHEREAS:

- A) First Party is a Higher Educational Institution named M/s. Saket Gyanpeeth's Saket College Of Arts, Science and Commerce located in Mumbai , providing various courses & faculties in the field of Commerce.
- B) Second party M/s. Choice Retail Solutions Private Limited herein referred to as "Choice" group through its Platform "Choice Connect" provides "Financial Services" to its clients namely Stock Broking (Equity, Commodity & Currency), Mutual Fund Distribution, Insurance Broking, Wealth Management, Retail Loan Distribution. The "Choice" group provides a range of Financial Services under one roof with the easiest & fastest way to procure the Financial services. The group "Choice" has its PAN India Presence with 50 Branches & 1695 Business Associates.
- C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- D) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research which "Second Party" shall instil in the students of the "First Party".
- E) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

#### CLAUSE 1: COOPERATION

- 1.1: Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2: First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3: The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between

the Parties on the subject matter hereof.

THE PRINCIPAL SAKET COLLEGE

CLAUSE 2: SCOPE OF MOU

2.1: For the "Financial Independence" & "Financial Growth" of the students of the institution & to

develop their interest in "Financial" field the institution is availing the service of the group "Choice".

2.2 : Curriculum Design: Second Party will give valuable inputs to the First Party and shall conduct at

Regular intervals Seminars , Training Programmes both online & offline pertaining to any products of

the "Financial " field catered by group " Choice " .

2.3 On field Training & Visits: The Second party shall provide on field visits to the students of the "First

Party" by engaging them through "Internship Programmes "on selective basis as per the requirements

of the Second party.

2.4 The Students of the "First Party" shall also be privileged by giving them an option for opening

their "Demat & Trading account" with the group " Choice" with Zero Annual maintenance charges and

bear minimum Brokerage Charges.

2.5 There is no financial commitment on the part of any parties. In case of any financial consideration, it

shall be dealt separately.

CLAUSE 3 : VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed

terms, during which period ,the Second Party, as the case may be, will take effective steps for

implementation of this MOU.

3.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of

Termination, both parties have to discharge their obligations.

CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent

contractors, and the relationship established under this MOU shall not be construed as a partnership.

Neither Party is authorized to use the other Party's name in any way, to make any representations or

create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior

written consent of the other Party. Neither Party shall have, nor represent

itself as having, any authority under the terms of this MOU to make agreements of any kind in the name

of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of

the other Party.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed as of the date

first above written:

For Saket Gyanpeeth's Saket College

Limited

Of Arts, Science and Commerce

(Prof.Navnath K Wule)

I/C Principal

For Choice Retail Solutions Private

solution

(Mr. Ajay Kejriwal)

Director

DIN No: 03051841



D 2021 D 'easury Allotment Date and No. 14.03.2022 (ZK 623232) Serial No. 232-46. /21 Date Nature of Document/Article No. Unether it is to be Registered . If Registrable Name of S.R.O. Property Description in brief As per the Document Stamp Purchaser's Name ir through other person then Name & Address Name of the Other Party Stamp Duty Amount Rs.100/4 Shri Jay R. Birwadkar, Stamp Vendor, Ls. No. 1206030 Stamp Purchaser's Signature and Date Kumbhar Chawl, Netivali, Kalyan (E) 421 306 (Ph) 0251-2350034 न्या कारणासाठी ज्यांनी मुझक खरेटी केला त्यांनी त्याच कारणासाठी मुद्रांक खरेटी केल्या पासून सहा महीन्यात वापरणे बंधनकारक आहेर्तीपुरण

This document constitutes a Memorandum of Understanding (MoU)

9 4 MAR 20%

between

TNS India Foundation

(TNSIF) and

# Saket College of Arts, Science & Commerce

This MoU is effective from April 2022- March 2023, hereinafter mentioned as "Effective Date" by and between Saket College of Arts, Science & Commerce, managed under the Saket Gyanpeeth (if applicable), affiliated to the University of Mumbai, Maharashtra, registered under The Maharashtra Public Trust Act, 1950 and hereinafter referred to as "The College", having PAN AABTS4718C, represented by its Principal, Prof (Dr) Vasant D

#### AND

TNS India Foundation, a charitable organization registered under section 25 of the Companies Act 1956 and having its registered office at B1-201, Centre Point, Opposite Bawla Masjid, 243A, N M Joshi Marg, Lower Parel (E), Mumbai-400 013, hereinafter referred as "TNSIF", having PAN AAECT4021D represented by its Managing director, Rupa Bohra.



training with attendance criteria of 80%.

Place trained students. This involves the following:

- Facilitate placement linkages with formal sector employers for interested students.
- b. Arrange for career drives and fairs to place interested students.
- Provide post-placement support to students to facilitate joining and onboarding.

### The College agrees to -

- 1. Engage with TNSIF staff, given the following conditions:
  - a. Providing one point of contact to coordinate all TNSIF C2C activities.

b. Not charge TNSIF or students for any part of the program.

- Communicate openly with the TNSIF point of contact for any deliverables or feedback.
- Facilitate student engagement. This involves the following:
  - Assistance in student mobilization through the dissemination of information on student what's app groups and other seminars.
  - Attending orientation sessions organized by TNSIF to encourage student participation.
- Support training activities. This involves the following:
  - Support allocation of batches for optimum utilization of resources and training effectiveness.
  - b. Assist in scheduling batches keeping in mind college lecture timings.
  - c. Make classrooms available for in-person training sessions.
  - d. Allow use of online medium to reach and train students.
  - e. Assist in conducting parent engagement sessions.
- Support placement activities. This involves the following:
  - a. Assist in mobilizing students to counsel regarding placement opportunities
  - Provide infrastructure assistance classrooms, auditorium, computer laboratory etc. in conducting on-ground career fests.
  - c. Allow use of online medium to place students.

Not hold TNSIF C2C staff responsible for any miscommunication with the corporate HRs.

This MOU is neither a contract nor is it legally binding in any way. It does not commit any financial expenditure from or for either party.

The MoU will be effective for a period of one year from the date on which both the parties have signed this MOU.

Name: Rupa Bohra

Managing Director,

TNS India Foundation

28/03/2022

Name: Prof (Dr) Vasant D Barhate

Principal,

Saket Cullege of Arts, Science 2 Commerce

28/03/2022

#### MEMORANDUM OF UNDERSTANDING

#### BETWEEN

# SATISH PRADHAN DNYANASADHANA COLLEGE, Thane

(Arts, Science and Commerce)

Off. Eastern Express High Way,

Dnyanasadhana Marg, Thane - 400604

And

SAKET GYANPEETH'S

SAKET COLLEGE OF ARTS, SCIENCE AND COMMERCE,

KALYAN (EAST)

District - Thane- 421201

#### Maharashtra

The MoU is entered into on the 18<sup>th</sup> August, 2021 by and between Satish Pradhan Dnyanasadhana College, Thane and Saket college of Arts, Science and Commerce, Kalyan (east)

### Objective of the MoU:

- a. To create a platform to go hand in hand to achieve quality in all processes of HEI.
- b. Share thoughts, ideas and solutions on problems faced by the organizations.
- c. Share human intelligence in Academics and administration.
- d. To promote teachers and students to participate in Co-curricular, Extra-curricular, Research and Extension activities.
- e. To promote sharing of resources for quality enhancement and enrichment
- f. To conduct Faculty Exchange Programme.
- g. To conduct Student Exchange Programme
- h. To conduct programmes for Holistic development of students

#### 1. Terms & Conditions

- a. This MoU may be amended, renewed & terminated by mutual written agreement of the institute at any time.
- b. Either institute shall have the right to terminate this MOU upon 30 days prior written notice to other institute.

# 2. Confidentiality:

Satish Pradhan Dnyanasadhana College, Thane and Saket college of Arts, Science and Commerce, Kalyan (east), agree to hold in confidence all information / data shared by the institutes or created during the performance of the MoU as being confidential and will not disclose the same to any third party without written consent of the institute.



The above confidential clause under this MOU excludes the information/data processed by either institutes before entering in to this MOU or independently developed and / or information already available through public domain.

### 3. Duration of MOU:

This MOU, unless extended by mutual written consent of the institutes, shall expire in 3 years after the effective date specified in the opening paragraph. However on review, the MOU shall be extended by mutual consent.

#### 4. Coordinators:

Both institutes will designate their Head of the Organization who will responsible for coordination & implementation of this agreement.

## 5. Signed in Duplicate:

This MOU is executed in duplicate with each copy being and official version & having equal legal validity. By signing below, the institutes settings by their duly authorized officers have caused this Memorandum of Understanding to be executed effective as on the day & year mention above.

On behalf of

Principal

Satish Pradhan

Dnyanasadhana College,

Thane - 400604

PRINCIPAL

Satish Pradhan Dnyanasadhana College, Thane (Arts, Science & Commerce)

On behalf of

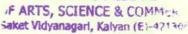
Principal,

Saket College of

Commerce, East,

Dist - Thane

F ARTS, SCIENCE & COMMON







O 2021 O महाराष्ट्र MAHARASHTRA ZK 225699 /21 Date 4/3/202 Treasury Aliotment Date and No. 02.03.2022 (ZK 225699) Serial No. 36 8 7/ Nature of Document/Article No. Whether it is to be Registered If Registrable Name of S.R.O Property Description in brief As per the Document Stamp Purchaser's Name Cnyan peet If through other person then Name & Address Name of the other Party Gub-Treasury Office Stamp Duty Amount Shri Jay R. Birwadkar, Stamp Vendor, Ls. No. 1206030 Kalyan Stamp Purchaser's Signature and Date Kumbhar Chawl, Netivali, Kalyan (E) 421 306 (ph) 0251-2350034

ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला त्यांनी त्याच कारणासाठी मुद्रांक खरेदी केल्यापासुन सहा महीन्यात वापरणे बंधनकारक अहे MAR 2022

This Memorandum of understanding (MOU) is signed by (Date)

#### AMONG:

Saket Gyanpeeth, having its educational institutions:-

- · Saket College of Arts, Science & Commerce,
- Pramod RamUjagar Tiwari Saket Institute of Management,
- Saket College of Education-B.Ed.,
- Saket Vidya Mandir English High School,
- Saket Institute of Nursing ,

located at Saket Vidya Nagari Marg, Kalyan East, Dist. -Thane, Maharashtara-421306, represented by its Authorised Signatory Mrs. Shobha Nair, CEO and hereinafter referred to as "Saket Gyanpeeth" of the (which expression shall, unless repugnant to the context or meaning thereof, mean and include its executors, authorised representatives, administrators, successors-in-interest and permitted and permitted assigns) first part

#### AND

Navkar Recycling an existing company within the meaning of the Companies Act, 1956 having its office Shop No .60, Opp. Runawal Green Tower, Goregaon Mulund link Road, Mulund (W)

represented through its Director, Mr. Paras Jain, hereinafter called Navkar Recycling referred to as a party of the second party (which expression shall, unless repugnant to the context or meaning thereof, mean and include its executors, authorised representatives, administrators, successors-in-interest and permitted and permitted assigns).

Whereas "Saket Gyanpeeth", has agreed to give away e waste generated in its C.S. & IT Lab & Office. The collection from e waste of Saket Gyanpeeth will be initiated from as per schedule, where both the parties agreed mutually.

#### NOW THIS MOU WITHNESSTH AS UNDER:

This MOU is intended to create a synergic alliance between Saket Gyanpeeth & Navkar Recycling, Shop No .60, Opp. Runawal Green Tower, Goregaon Mulund link Road, Mulund (W)For the recycling dry – waste , which is a vital element in the protection of environment .

#### 1. Definitions:

- 1.1 Wastepaper: Discarded paper including cardboard, newspaper & magazines, shredded papers, old office records, etc.
- 1.2 Plastic: Water bottles, pet bottles, polythene sheets, carry bags, etc.
- 1.3 Designed Day: A Day in the week/ fortnight month agreed between parties.
  - 2. Pick -up location:

|                            | Saket Gyanpeeth             |   |
|----------------------------|-----------------------------|---|
| Authorised Representative  | Mr. Sandip Shinde           |   |
| Designation                | I.T. Officer                |   |
| Mobile No:                 | 8355856416                  |   |
| Email Id :                 | it@saketgyanpeeth.in        | 1 |
| Preferable day for pick up | Last week of month          | 1 |
| Time:                      | Between 11.00 am to 4.00 pm | 1 |

## 3. Quality & Quantity

- 3.1 Material should be free from food particles, without any contamination of municipal waste or any item which are detrimental to WOW initiative.
- 3.2 Minimum required quantity is 100 Kgs.

## 4. Roles & responsibilities of Saket College:

- 4.1 Saket Gyanpeeth shall identify the quantum of waste generated
- 4.2 Saket Gyanpeeth would store the e waste & Navkar Recycling, Shop No .60, Opp. Runawal Green Tower, Goregaon Mulund link Road, Mulund (W)would pick up on mutually agreed schedule.
- 4.3 Saket Gyanpeeth would appoint its authorised representative to coordinate on various activities identified in MOU & to notify Navkar Recycling, Shop No .60, Opp. Runawal Green Tower, Goregaon Mulund link Road, Mulund (W) within one month of any change in responsibility.
- 4.4 Saket Gyanpeeth need to allocate for itself sufficient covered storage space for keeping the material safely.

In witness where of the parties here to have signed this agreement on the day, month and year mentioned hereinbefore.

Mrs. Shobha Nair CEO

For Saket Gyanpeeth

· Saket College of Arts, Science & Commerce

Pramod RamUjagar Tiwari Saket Institute of Management

Saket College of Education-B.Ed.

Saket Vidya Mandir English High School

Saket Institute of Nursing

Mr. Paras Jako Director

For Navkar Recycling

For Navkar Recycling

Partner



महाराष्ट्रं MAHARASHTRA

O 2021 O

ZK 225698

| Treasury Allotment Date and No. 02.03.2022 (ZK 225698)   | Serial No. 36870 /21 Date 4/3/2022 ENSURY   |
|--|---|
| Nature of Document/Article No.                           | /X, 134. \Q   |
| Whether it is to be Registered                           | If Registrable Name of S.R.O  |
| Property Description in brief                            | As per the Document   |
| Stamp Purchaser's Name                                   | Saket Gavanpeeth Kovan Plant  |
| If through other person then Name & Address              | gubhash Dusey talyan  |
| Name of the other Party                                  |   |
| Stamp Duty Amount  | Rs.100/- 120  |
| Stamp Purchaser's Signature and Date                     | Shri Jay R. Birwadkar, Stamp Vendor, Ls. No. 1206030  Kumbhar Chawl, Netivali, Kalyan (E) 421 306 (ph) 0251-2350034  Kalyan |
| ज्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला त्यांनी त्याच | कारणासाठी मुद्रांक खरेदी केल्यापासन सहा महीन्यात वापरणे बंधनकारक आहे  |

The MoU is effective from the date: 14th March, 2022

= 2 MAR 2022

#### Preamble

The institutions in MoU are prestigious institutions in higher education and have an expertise in the areas of higher education. They share common areas and that their working on a joint exercise will give an advantage to both the institutions in the areas of academics, education, and research.

The aforesaid institutions are hereafter referred to individually as institute and collectively as institutes

The East Kalyan Welfare Society's Model College of Science & Commerce, Kalyan (E) hereinafter will be referred to as Model Kalyan and Saket College of Arts, Science & Commerce, Kalyan (E) as Saket.

# Article 1: Objectives

Both institutions agree to develop the following collaborative activities in the academic areas of mutual interests on a basic of equality and reciprocity.

The two institutions shall seek to promote:

#### A. Faculty/Staff exchange

- 1. The exchange of faculty to mutual benefits of both institutions.
- 2. Collaborations in teaching, research and development, and consultancy studies in the field of mutual interest.
- 3. Exchange of academic materials and publications.
- 4. Conducting lectures.
- 5. Undertaking research.
- 6. Attachment of staff for the purpose of curriculum development and its review, attendance of course, upgrading of teaching and research skills.
- 7. Participation in seminars, symposium, and other types of academic discussions.
- 8. Co-supervision of post graduate students.
- 9. Conducting join tours and joint consultancy works.
- 10. Any other specific academic or related work which institutes decide.

A specific plan will be worked out of each activity: setting forth detailed arrangements for collaboration will be agreed. Terms, conditions for each visit or assignment of such exchange, including those concerning food, expenses and arrangements will be decided advance.

### B. Staff Exchanges:

- Short term faculty development / study programs for specific administrative /library staff may be arranged in case of expertise available by the host institution.
- Joint Research paper and creation literature can be done.

#### C. Other Areas:

- Exchange information on research and other programs
- II. Creation of learning materials and relevant literature
- III. Short term teaching programs (FDP)
- IV. Conferences /seminars /symposia/workshops for a purpose can be worked out.
- V. New areas can be decided.

For every activity decided a separate event-based document is prepared for that specific event/events.

### **Article 2: Coordination**

Each institution shall appoint one member of its teaching faculty to coordinate the program on its behalf. Further a coordination committee will be prepared to conduct the event successfully at the respective host institutions. A report of the program will be handed over by the host institution to the home institution.

Any publication regarding the intellectual property shall be possible with prior written consent of both institutes, such consent not to be unreasonably withheld.

## Article 3: Confidentiality

In case of research related / specific purpose related activities necessary confidentiality would be followed.

# Article 4: Intellectual Property Rights

Ownership of any intellectual property (including not just confidential information, know how, copy rights, rights relating to computer software, and any other developed jointly during the course of this MoU shall be vested in both institutes to the Memorandum.

In case of commercialization or in case of publications a prior written consent would be necessary. In case of any revenue sharing the prior permissions and consent would be important.

# Article 5: Validity

The MoU shall remain valid from five years of commencement of the effective date.

# **Article: 6 Termination**

Either institute can terminate the contract with two months prior intimation in writing. The contract cannot abruptly end when the sharing is in progress. The contract can be extended with mutual consent.

# Article 7: Amendments/Modifications

The MoU can be amended and modified with mutual consent and a written agreement signed by the representative of both institutes.

# Article 8: Adherence to the laws

The participating institutes will adhere to the laws of the memorandum. Laws of the governing Universities and institutions would also be counted.

# Article 9: Dispute resolution

In case of any dispute relating to academic programs, Principal Mr. K. S. Brahmavale and Principal Prof.(Dr.) .Vasant .Barhate will resolve the dispute the spirit of independence, mutual respect, and shared responsibility.

Signed For:

Mr. K.S. Brahamavale

OCPrincipal

Signed For:

Prof. (Dr.) Vasant. Barhate

Principal

Model College of Science & Commerce Kalyan (E)

Saket College of Arts, Science & Commerce, Kalyan East

Martintes

Date- 14/03/2022