

SAKET COLLEGE OF ARTS, SCIENCE & COMMERCE

(Un-Aided, Hindi Linguistic Minority Institution)

(Permanently Affiliated to University of Mumbai) .
(NAAC Accrediated)

Notice No: 188

Date: 13th December, 2024

NOTICE

All the students of the Degree College are hereby informed that the Department of B.com (Banking & Insurance) & B.com (Financial Management) in association with the IQAC is BANK SIMULATION Competition, 17th December, 2024 at 10:00 am.

Venue: 102 (College Building)

Vice Principal

Principal

Copy to:

- 1) Hon. Secretary/C.E. O; Saket Gyanpeeth
- 2) Office Superintendent
- 3) Notice board
- 4) Notice file
- 5) Website
 - Saket Vidyanagari Marg, Kalyan East, Dist. Thane (MAH), India 421 306.
 - www.saketcollege.edu.in | info@saketcollege.edu.in
 - Q 7208020258 | 7208020259 | 8356901298 | 0251-2251500



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Rules for Bank Simulation:

- 1. The competition is open to for all undergraduate students from all disciplines
- 2. Participants may compete individually or in teams of 3 to 5 members.
- **3.**Teams must register by completing the registration form and submitting it by the deadline.
- **4.**Teams will be provided with a virtual bank platform where they will manage operations such deposits, withdrawals, loans, investments, and customer service.

5. Teams will manage the following banking functions:

- Deposits & Withdrawals: Handling customer account activity.
- Loans: Issuing and managing loans with appropriate interest rates and risk assessment.
- Investments: Managing the bank's assets in securities, bonds, or other financial product.
- Financial Management: Maintaining balance sheets, income statements, and cash flow

Statements.

• Customer Service: Managing customer relationships, responding to complaints, and ensuring customer satisfaction.