

**SAKET GYANPEETH's**  
**Saket College of Arts, Science & Commerce, Kalyan (E.)**  
**Department of B.Com (A&F)**

**F.Y.B.Com (A&F) SEM I NEP-2020 Internal Assignment Topics Oct. 2024**

**Major: Financial Accounting – I (Submission date : 12th Nov, 2024)**

**Q.1** From the following Trial Balance of Mr. Aditya, Prepare Manufacturing Account, Trading Account, profit and Loss Account for the year ended 31<sup>st</sup> March, 2016 and Balance Sheet as on that date.

**Trial Balance of Mr. Aditya as on 31<sup>st</sup> March, 2016**

Particulars	Dr ₹	Cr ₹
Opening Stock – Raw materials	12,000	
Opening Stock – Work in Progress	7,000	
Opening Stock – Finished Goods	20,000	
Purchase of Raw Materials	1,05,000	
Carriage inward on Raw Materials	4,000	
Direct Wages	56,000	
Factory Rent	8,000	
Factory Power and fuel	11,000	
Machinery	80,000	
Sales		3,25,000
Office Expenses	50,000	
Cash at Bank	11,000	
Creditors		21,000
Bad Debts	1,000	
Provision for Bad Debts		2,000
Sundry Debtors	53,000	
Capital		82,000
Drawings	12,000	
<b>Total</b>	<b>4,30,000</b>	<b>4,30,000</b>

**Following further information is provide to you:**

1. Closing Stock as on 31<sup>st</sup> March ,2016 is Raw Material ₹ 15,000, Work-in-Progress ₹ 8,000, Finished Goods ₹ 25,000
2. Depreciate Machinery @10% P.a.
3. During the year, finished goods worth ₹ 5,000 were distributed as free samples but were not recorded.
4. Provide Reserve for Doubtful Debts @ 5%on Debtors.



**Q.2** From the following Trial Balance of Mr. Rudra , Prepare Manufacturing Account, Trading Account, profit and Loss Account for the year ended 31<sup>st</sup> March, 2017 and Balance Sheet as on that date.

**Trial Balance of Mr. Rudra as on 31<sup>st</sup> March, 2017**

Particulars	Dr ₹	Cr ₹
Capital		80,000
Drawings	10,000	
Opening Stock – Raw materials	10,000	
Opening Stock – Work in Progress	9,000	
Opening Stock – Finished Goods	17,000	
Purchase of Raw Material	1,08,000	
Freight on Raw Material	6,000	
Direct Wages	44,000	
Factory Rent	18,000	
Factory Power and Fuel	9,000	
Factory Supervisors Salary	10,000	
Machinery	70,000	
Sales		3,45,000
Office Expenses	24,000	2,000
Cash at Bank	5,000	
Selling and Distribution Expenses	20,000	90,000
Interest	7,000	2,000
Insurance Premium	10,000	
Creditors		18,000
Bad Debts	1,000	
Provision for Bad Debts		2,000
Sundry Debtors	70,000	
Bills Payable		3,000
<b>Total</b>	<b>4,48,000</b>	<b>4,48,000</b>

Following further information is provide to you:

1. Closing Stock as on 31<sup>st</sup> March ,2017 is Raw Material ₹ 10,000, Work-in-Progress ₹ 6,000, Finished Goods ₹ 15,000
2. Depreciate Machinery @10%P.a.
3. .During the year finished goods destroyed by fire were ₹ 5,000. Insurance company admitted the claim for ₹ 3,000
4. Provide Reserve for Doubtful Debts @ 5%on Debtors.
5. Factory rent outstanding is ₹ 2,000



## **Major: Auditing – I (Submission date : 12th Nov, 2024)**

1) Case Study on Financial Statement of Any Company.

Note: Prepare the above Case Study on the following points:

1. Company Profile
2. Purpose of the Financial Statement Analysis
3. Key Financial Statements Analysed
4. Findings and Analysis
5. Recommendations
6. Outcome and Impact
7. Conclusion

2) Case Study on Secret Reserves of Any Company

Note: Prepare the above Case Study on the following points:

- 1) Company Background
- 2) Implementation of Secret Reserves
- 3) Impact on Financial Statements
- 4) Conclusion
- 5) Recommendations

## **SEC: Vocational Skills in Accounting & Finance Paper – I (Submission date : 12th Nov, 2024)**

Q1. Calculate NPV for two projects and comment on its acceptance.

Q2 Calculate Depreciation of a Plant and Machinery under WDV Method

**VSC: Vocational Skills in Accounting & Finance Paper –II (Submission date : 12th Nov, 2024)**

1. Case study: Flexible budget of any 1 company.
2. Case study: Sales budget of any 1 company.

**VSC: Business Communication (Submission date : 13th Nov, 2024)**

1. Written Communication v/s Oral communication.
2. Process of Communication.

**OE: Environmental Education (Submission date : 14th Nov, 2024)**

1. Write about any one environmental issue in detail.
2. Give reasons for biodiversity laws
3. Explain in detail about environmental component.

**OE: IT \_Google Workspace (Submission date : 15th Nov, 2024)**

1. What is Google Workspace?
2. Features of google workspace
3. write a short note on Google Workspace for Education products

**CC – Introduction to Cultural Activity. (Submission date : 16th Nov, 2024)**

1. Write down notes on culture and its manifestation.
2. Overview of Indian cultural activities.
3. Overview of global cultural practices